

TAX INFORMATION

COMMUNITY FORUMS AND TOURS

Voter Approved, Tax-Exempt, General Obligation Bonds

- 25 Year Bonds
- Maximum Amount to be Bonded = \$23,000,000
- Projected True Interest Cost = 1.903%
- Projected Annual Debt Service = \$1,088,000
- Projected Required Bond Levy = 11.48 cents

LCC School Tax Levy Breakdown (2020-2021)

General Fund	\$0.658204
Special Building Fund	\$0.058644
Qualified Capital Fund	\$0.000000
Bond Fund	\$0.000000
Total	\$0.716848

Projected School Tax Levy Breakdown with Bond Passage

General Fund	\$0.658204
Special Building Fund	\$0.058644
Qualified Capital Fund	\$0.000000
Bond Fund	\$0.114884
Total	\$0.831732

With bond issue approval, the Special Building Fund levy may be reduced as major maintenance projects needs diminish.

Saturday, October 10th

- 9:00 am - 10:00 am (Dixon Community Building)
- Refreshments Available
- No Facility Tour Scheduled

Monday, October 12th

- 5:30 pm - 6:30 pm (Coleridge Community Building)
- Refreshments Available
- No Facility Tour Scheduled

Tuesday, October 13th

- 6:30 pm (Lions Club Mtg - Laurel Learning Center/ Library)
- No Facility Tour Scheduled

Wednesday, October 14th

- 7:30 pm (Coleridge Community Club Mtg - Rodeo's)
- No Facility Tour Scheduled

Saturday, October 17th

- 9:00 am - 10:00 am (Laurel Learning Center/Library)
- Refreshments Available
- Facility Tours Available (Laurel Campus)

Friday, October 23rd

- 7:00 am - 8:00 am (Laurel Learning Center/Library)
- 12:00 pm - 1:00 pm (Laurel Learning Center/Library)
- 5:00 pm - 6:00 pm (Laurel Learning Center/Library)
- Refreshments Available
- Facility Tours Available After Each Forum (Laurel Campus)



WHAT WILL THE BOND COST ME?

The estimated fiscal impact on **residential homes** would range from:

- \$ 50,000 - \$4.75 per month (\$57 annually)
- \$100,000 - \$9.50 per month (\$114 annually)
- \$150,000 - \$14.25 per month (\$171 annually)

The estimated fiscal impact on **irrigated, agricultural land** would range from:

- \$5.07 to \$6.46 per acre (annually)
- \$67.64 to \$86.18 per quarter section (monthly)
- \$811.68 to \$1,034.20 per quarter section (annually)

Estimates vary for residents, businesses, and agricultural property (dry/irrigated).

HOW CAN I PROMOTE THE BOND?

Share Information

Contact family members, friends and neighbors to share this information. Encourage them to attend one of the Community Forums and Facility Tours.

Make a Donation

LCC School patrons from Cedar, Dixon, and Wayne counties, including residents of Coleridge, Concord, Dixon and Laurel, formed a committee to promote the LCC School bond issue. No public school district funds are used to advocate for the bond issue. To support efforts and offset promotion costs, donations can be made to the "Building for the Future - LCC School Bond" accounts at:

- Security Bank (any branch) *Susan Koranda
- Citizens State Bank (Laurel Branch) *Craig Gutz

COMMUNITIES UNITY OPPORTUNITIES

CONTACT

Jeremy Christiansen, Superintendent at LCC School
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Justin Eriksen, Building for the Future Committee
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WHAT IS PROPOSED?

On August 10th, the Laurel-Concord-Coleridge School Board unanimously approved a school bond issue resolution to be placed on the November 3rd ballot for an amount not to exceed \$23 million. The decision was based on the ongoing analysis of functional spaces for student learning, curricular program and school facility needs. The recommendations come from a focus group of 50 LCC community members.

The bond provides for additions, renovations and improvements to existing facilities of the district with related site improvements, and also provides for the necessary equipment and furniture for such facilities.

The LCC High School and Elementary facility includes a building constructed in 1922 (HS 2-story building) with additions and/or renovations in 1957 (gym, locker rooms, stage, kitchen, administration, classrooms), 1965 (HS west wing classrooms), 1978 (main gym, elementary wing classrooms), 1996 (fitness center), and 1999 (Learning Center/Library).

While the additions provided much-needed learning space, they also resulted in a sprawling maze, connecting links, and multiple levels that have made security, supervision, and access challenging. The disconnected layout has resulted in no common gathering space for students during the school day or for patrons during community events.

WHAT IS THE TIMELINE?

Board of Education Strategic Facility Planning
September 2018 to Present

Community Focus Group Meetings
June-August 2020

Board of Education - Bond Election Resolution
August 2020

Community Information Sharing
September - October 2020

Bond Issue Election
November 3, 2020








Design Period
November 2020 - April 2021*

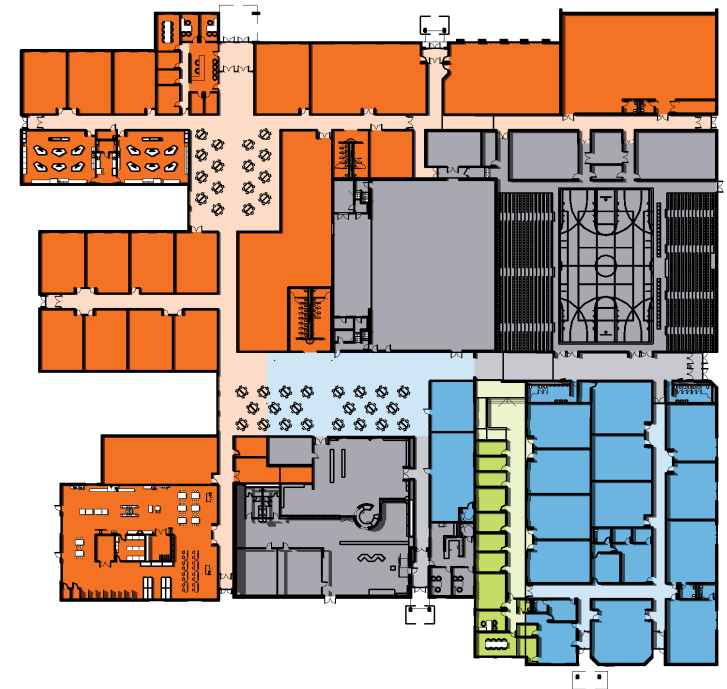
Construction Period
May 2021 - Fall 2022*

* Pending Bond Issue Approval



ROOM KEY

	HIGH SCHOOL ADDITION
	HIGH SCHOOL ADDITION CIRCULATION
	ELEMENTARY SCHOOL ADDITION
	ELEMENTARY SCHOOL ADDITION CIRCULATION
	RENOVATION
	RENOVATION CIRCULATION
	EXISTING



TO LEARN MORE ABOUT THE SCHOOL BOND ISSUE VISIT:

www.lccschool.org

(COMMUNITY tab; LCC SCHOOL BOND link)

